



Blanket Bond for Solicitor(s) Permit
(Purchased by School for one or more Solicitors)

State of Louisiana
Board of Regents
Division of Planning, Research &
Performance
Proprietary Schools
P.O. Box 3677
Baton Rouge, LA 70821-3677

PLEASE TYPE OR PRINT

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS:

That _____,
(Name of Proprietary School)

of the City of _____, State of _____,

as Principal, and _____,
(Name of Surety)

a Corporation organized under the laws of the State of _____ and duly authorized to transact business in the State of Louisiana as Surety, are held and firmly bound unto the State of Louisiana, in the penal sum of _____ Dollars (\$1,000 per Solicitor) lawful money of the United States, for the payment of which said Principal and Surety bind themselves, their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has applied for a Solicitor's Permit for its solicitors under RS 17:3141.9 which provides for an application for a Solicitor's Permit to solicit any prospective students within the State of Louisiana to enroll in an approved school located within or outside the State to file a bond in the sum of One Thousand (\$1,000) Dollars for each solicitor to provide indemnification to any student suffering loss as a result of any fraud or misrepresentation used by the solicitor in procuring his enrollment and allows the school to provide a blanket bond covering each of its solicitors.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall indemnify any person suffering a loss of any fraud or misrepresentation used by the solicitor in procuring his enrollment and allows the school to provide a blanket bond covering each of its solicitors.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall indemnify any person suffering a loss as the result of any fraud or misrepresentation used by the Principal's solicitors in procuring such person's enrollment in a course of instruction, including repayment of tuition fees paid in advance by any student and shall comply with all terms, conditions, provisions and requirements of the aforesaid Act and the regulations adopted by the Board of Regents, and shall save the State of Louisiana harmless from any wrongful act of said Principal, then this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED, however, that the liability of the Surety shall in no event exceed the sum of One Thousand Dollars (\$1,000) in the aggregate for any and all claims hereunder with respect to the acts of anyone representing as a solicitor.

BLANKET BOND FOR SOLICITOR(S) PERMIT

If the Surety herein shall so elect this bond may be cancelled at any time by the Surety herein filing with the Board of Regents of the State of Louisiana a thirty (30) day written notice of such cancellation, but said Surety so filing said notice shall not be discharged from any liability already accrued under this bond or which shall accrue hereunder before the expiration of said thirty (30) day period.

SIGNED, SEALED AND DATED THIS _____ day of _____, 20_____.

Principal
(Name of School)

Attorney-in-Fact

Signature
of School Official

Name of Insurance or Bonding Agency

Address of Insurance or Bonding Agency

Title
of School Official

Phone Number of Insurance or Bonding Agency