



**Surety Bond for Certificate of  
Registration**

**State of Louisiana  
Board of Regents**  
Division of Planning, Research &  
Performance  
Proprietary Schools  
P.O. Box 3677  
Baton Rouge, LA 70821-3677

PLEASE TYPE OR PRINT

BOND NO. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

That \_\_\_\_\_,  
*(Name of Proprietary School)*

of the City of \_\_\_\_\_ State of \_\_\_\_\_,

as Principal, and \_\_\_\_\_,  
*(Name of Surety)*

a Corporation organized under the laws of the State of \_\_\_\_\_ and duly authorized to transact business in the State of Louisiana as Surety, are held and firmly bound unto the State of Louisiana, in the penal sum of Ten Thousand Dollars (\$10,000), lawful money of the United States, for the payment of which said Principal and Surety bind themselves, their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has applied for a license under R.S.17:3141.5.D. to establish a proprietary school.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall indemnify any person suffering a loss or damage from the acts of any and all persons engaged as agents of the Principal as a result of:

1. Any fraud of misrepresentation used in procurement of such person's enrollment in Principal's school or course; or
2. The failure on the part of the Principal to carry out and comply with each and every contract and agreement made and entered into by said Principal, acting by and through its officers, agents, or representatives with any student or enrollee; or
3. The inability of the student to complete the course or courses because the school ceased operation or failed to furnish the facilities advertised or included in the contracted agreement; and shall faithfully comply with all the terms, conditions, provisions and requirements of the aforesaid Act and the regulations adopted by the Board of Regents and shall save the State of Louisiana harmless from any wrongful act arising out of the operation of the school, then this obligation shall be void, otherwise to remain in full force and effect.
4. The failure on the part of the school to adequately maintain all student records, which shall include the failure to transfer such records in accordance with the provisions of R.S. 17:3141.16(D)(3) and (4).

PROVIDED, however, that the liability of the Surety shall in no event exceed the sum of Ten Thousand Dollars (\$10,000) in the aggregate for any and all claims hereunder.

The Surety may be released from the bond or may terminate the bond by full compliance with the procedures for such action set out in R.S.17:3141.5 E and subject to the conditions therein.

***SURETY BOND FOR CERTIFICATE OF REGISTRATION***

SIGNED, SEALED AND DATED THIS \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
*Principal  
(Name of School)*

\_\_\_\_\_  
*Attorney-in-Fact*

\_\_\_\_\_  
*Signature  
of School Official*

\_\_\_\_\_  
*Name of Insurance or Bonding Agency*

\_\_\_\_\_  
*Address of Insurance or Bonding Agency*

\_\_\_\_\_  
*Title  
of School Official*

\_\_\_\_\_  
*Phone Number of Insurance or Bonding  
Agency*