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## **FINANCE COMMITTEE MEETING REPORT**

**Wednesday, September 24, 2008**

The Finance Committee met on Wednesday, September 24, 2008, at 1:40 p.m. in the Louisiana Purchase Room of the Claiborne Building, 1201 North Third Street, Baton Rouge, Louisiana. Chair Scott Brame called the meeting to order. The roll was called, and a quorum was established.

### **Committee Members Present**

Scott Brame, Chair  
Mary Ellen Roy, Vice Chair  
Richard D'Aquin  
Robert W. Levy  
W. Clinton Rasberry, Jr.  
Harold M. Stokes  
Edwards Barham, LCTC System  
D. Wayne Parker, UL System  
Alvin Kimble, LSU System

### **Other Board Members Present**

Pat A. Strong  
Artis L. Terrell, Jr.  
Robert J. Bruno  
Maurice C. Durbin  
Donna G. Klein  
Ingrid T. Labat  
Roland M. Toups  
Joseph C. Wiley

### **Staff Members Present**

Sally Clausen  
Donald J. Vandal  
Wendy C. Simoneaux

### **Committee Members Absent**

Victor T. Stelly  
SU System Representative

### **Guests Present**

Appendix A

**HEALTH SCIENCE CENTERS “FUND FLOW” PROJECT REPORT**

Mr. Scott Brame, Chairman of the Finance Committee provided the Committee some background on the Health Science Centers “Funds Flow” project and reminded the Committee that ECG Management Consultants presented their recommendations to the Finance Committee at its April 2008 meeting.

In addition, at its April 2008 meeting, the Committee requested that Dr. John Lombardi, LSU System President and Dr. Fred Cerise, Vice President – Health Affairs and Medical Education be invited to appear at a subsequent Committee meeting to outline plans for addressing the consultant’s particular recommendation that system leadership consider development of a data collection, analysis and reporting process that examines faculty effort and productivity and the attendant financial impact in a mission-based format. Mr. Brame then introduced Dr. Lombardi who proceeded to provide a brief report on the progress that has been made toward addressing the issues raised in the Health Sciences Center Funds Flow project report submitted by ECG Management Consultants.

Dr. Lombardi then proceeded to explain the system’s steps to achieve the goals of the recommendation which includes items such as involving and expecting results from the new Chancellor of the Health Sciences Center in Shreveport once selected, commissioning an internal audit engagement focusing on accurately reporting on the financial operations of the medical school and the hospital separately, and collecting data from the Health Science Center that mirrors the institution’s peers to be able to adequately answer the questions with regard to the adequacy of the State’s funding for medical education.

**REPORT FROM DEPUTY COMMISSIONER**

Mr. Vandal indicated that as has been done in the past, the Finance Committee would be holding a separate Committee meeting on October 16<sup>th</sup> and 17<sup>th</sup> in the Board of Regents

Conference Room of the Claiborne Building to review the operating budgets of the institutions.

Mr. Vandal requested that Committee members and system representatives mark their calendars for this event, but specific scheduling would be sent out as soon as that had been finalized.

### **ADJOURNMENT**

There being no further business to come before the Committee, the Finance Committee adjourned at 2:00 p.m.