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FACILITIES AND PROPERTY COMMITTEE
January 25, 2012

The Facilities and Property Committee met on Wednesday, January 25, 2012 at 10:55 a.m. in the Louisiana Purchase Room of the Claiborne Building, 1201 North Third Street, Baton Rouge, Louisiana. Chair Robert J. Bruno called the meeting to order. The roll was called and a quorum was established.

COMMITTEE MEMBERS PRESENT

Robert J. Bruno, Chair
W. Clinton Rasberry, Jr., Vice Chair
Charlotte A. Bollinger
Maurice C. Durbin
Joseph P. Farr
Chris D. Gorman
John Mineo IV
Victor T. Stelly
Winnfield Sibille

OTHER BOARD MEMBERS PRESENT

Scott Ballard
William H. Fenstermaker
Donna G. Klein
Robert W. Levy
Harold M. Stokes
Joseph C. Wiley

COMMITTEE MEMBERS ABSENT

LSU System Representative
SU System Representative
LCTCS Representative

STAFF MEMBERS PRESENT

Rich Griswold

GUESTS PRESENT

Appendix A

CONSENT AGENDA

Mr. Rich Griswold, Associate Commissioner for Facilities, presented a consent agenda that reported staff approval of the following small capital projects costing less than \$500,000 since the previous report:

Other Funding

Soccer Facility - Nicholls State University (REAPPROVAL)
\$480,000

Dean Lee Research Station New Greenhouses - Louisiana State University Agricultural Center.
\$215,000

The senior staff recommended approval of the Small Capital Projects Report as presented in the Consent Agenda.

After discussion:

On motion of Regent Farr, seconded by Regent Durbin, the Facilities and Property Committee unanimously recommends that the Board of Regents approve the Small Capital Projects Report as presented in the Consent Agenda.

LEASE

Staff presented a request for consideration of a lease from the Louisiana State University System for the purpose of constructing Tiger Stadium Site Improvements at Louisiana State University and A&M College. Under the terms of the lease, the premises adjacent to Tiger Stadium will be leased to the Tiger Athletic Foundation (TAF) who will, in coordination with the University and Athletic Department, develop the concept and build entry plazas, gateways, landscaping, and a Champion's Plaza. The improvements, which will cost \$7,000,000 with

\$5,833,334 of that for construction, will be paid with private donations. Upon completion of the work, the improvements will be donated to the university and the lease will terminate. Scheduled completion is for August 2013. A maintenance reserve account (MRA) in the amount of 10% of the cost of construction will be provided.

The senior staff recommended approval of the proposed lease for the construction of Tiger Stadium Site Improvements.

After discussion:

On motion of Regent Bollinger, seconded by Regent Gorman, the Facilities and Property Committee unanimously recommends that the Board of Regents approve the lease between the Louisiana State University Board of Supervisors and the Tiger Athletic Foundation for the construction of Tiger Stadium Site Improvements.

OTHER BUSINESS

ADJOURNMENT

There being no further business, the Facilities and Property Committee was adjourned at 11:02 a.m.

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